Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Notes	2026 HK$'000	2025 HK$'000
Cash flows from operating activities			
Cash generated from operations	31(a)	**377,274**	467,002
Decrease/(increase) in trust cash		**32,028**	(22,365)
Hong Kong profits tax paid		**(83,864)**	(85,725)
Interest paid		**(15,610)**	(22,200)
Chinese Mainland and Macau income taxes paid		**(2,411)**	(4,744)
Net cash generated from operating activities		**307,417**	331,968
Cash flows from investing activities			
Investments in an associate	31(b)	**(11,880)**	(945)
Purchase of property, plant and equipment		**(11,673)**	(21,513)
Increase in time deposit with original maturity over three months		**(11,540)**	(10,940)
Proceeds from disposal of right-of-use assets		**8,429**	8,098
Interest received		**6,354**	22,990
Proceeds from disposal of property, plant and equipment		**1,484**	2,375
Dividends received from associates		**1,460**	1,340
Proceeds from disposal of a subsidiary	31(c)	**707**	15
Acquisition of a subsidiary	31(d)	**–**	(78,023)
Net cash used in investing activities		**(16,659)**	(76,603)
Cash flows from financing activities			
Proceeds from bank borrowings	31(e)	**227,869**	878,761
Repayment of bank borrowings	31(e)	**(197,869)**	(796,021)
Dividends paid to ordinary shareholders	31(e)	**(168,300)**	(191,250)
Payments for principal portion of lease liabilities	31(e)	**(42,951)**	(45,710)
Distribution paid to convertible preference shareholder	31(e)	**(8,454)**	(8,454)
Net cash used in financing activities		**(189,705)**	(162,674)
Net increase in cash and cash equivalents during the year		**101,053**	92,691
Cash and cash equivalents at the beginning of the year		**652,143**	559,011
Exchange differences	31(f)	**3,911**	441
Cash and cash equivalents at the end of the year		**757,107**	652,143
Analysis of balances of cash and cash equivalents			
Representing:			
Cash and bank balances as stated in the consolidated statement of financial position		**828,940**	743,864
Less: Trust cash	24	**(48,753)**	(80,781)
Less: Time deposit with original maturity over three months	24	**(23,080)**	(10,940)
Cash and cash equivalents at the end of the year		**757,107**	652,143

The notes on pages 132 to 221 are an integral part of these consolidated financial statements.